



Public Consultation

City Forests' New Land and Forest
Acquisitions - 2026

Purpose

The purpose of this document is to provide information to stakeholders and the general public about new land and forest purchases now under City Forests' ownership. By consulting with stakeholders and the public City Forests satisfies Forest Stewardship Council® (FSC®- C008934) obligations to extend the scope of the certification to include all the new land acquisitions covered in this document.

Company Strategy

In recent years City Forests has made new land investments that aim to deliver greater financial, social and environmental returns to the shareholder by increasing the productive forest area. These are wise land investments in terms of location, scale, productivity, supply chain and risk.

City Forests was amongst the first major forest owners to embrace the Emissions Trading Scheme (ETS) and has led the industry in recycling carbon revenues into new land plantings. The company's strategy is to continue to invest in the same way; principally by recycling carbon revenues into good quality land and high-quality tree stocks. These new plantings will also mean greater carbon stocks for the company in the future as the trees continue to sequester carbon from the atmosphere.

All new land purchases are on better than average sites that improve productivity and reduce environmental, financial, and health & safety risk. The new areas are also within City Forests current working circle and remain close to domestic and export markets.

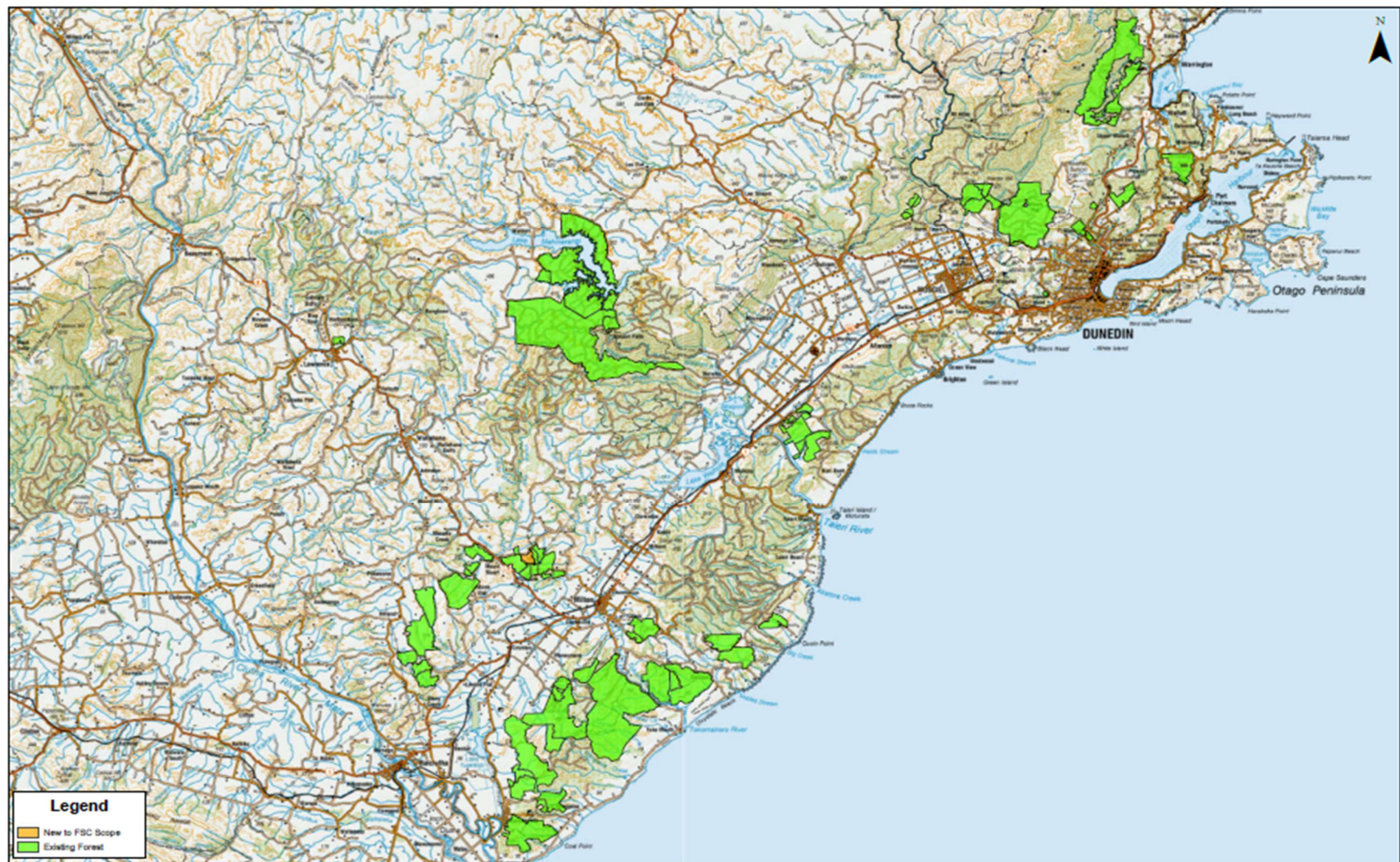
Through this self-funded investment and the continued support of our shareholder, City Forests has a growing capital asset that is continuing to increase in value and deliver substantial and sustainable returns to the shareholder as well as long term benefits to the environment.

Background

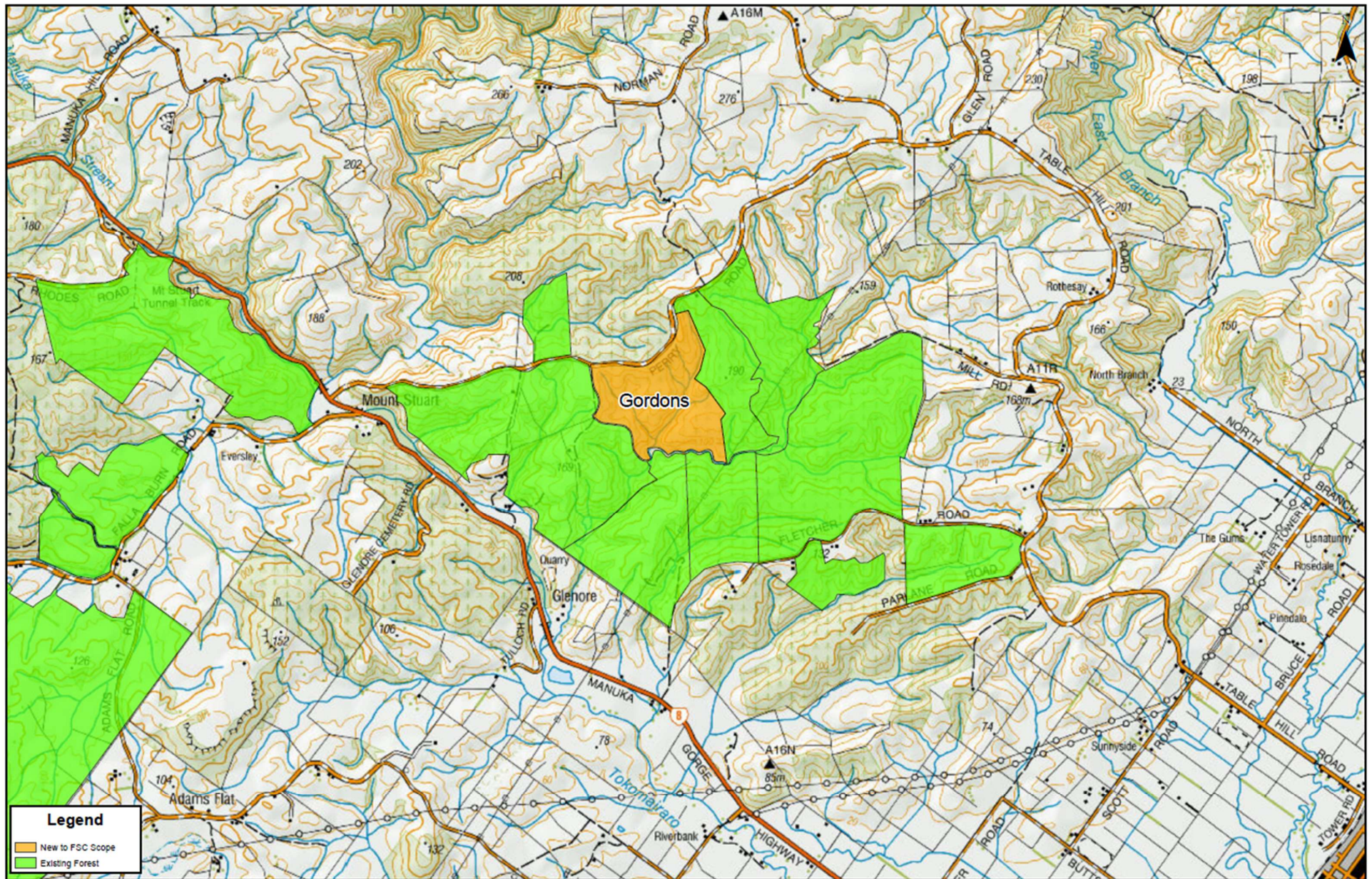
One property totaling 78.9 hectares have been added to City Forests total working area of 25,220.0 hectares. The new land is adjoined to the Millers forest area. There are two main land uses on the new land; plantation forest, and native bush.

All new land areas with significant natural areas are independently assessed in order to identify the areas' ecological significance. These areas will be protected and progressively enhanced under City Forests' management through ongoing monitoring, the removal of grazing animals and the control of weeds.

City Forests FSC Overview



Gordons FSC Area



Gordons

One new property totalling 78.9 hectares add to City Forests' already existing Millers forest. Located 8km northwest of Milton; Millers is a scattered collection of forest blocks crossing into both the Lawrence and Tokomairiro Ecological Districts.

Gordons fills in an area contained already within the City Forests estate and exotic plantations owned by both City Forests and other forestry companies. The property consists of predominantly established *Pinus radiata* with a mix of age classes. Minor Douglas fir and *Macrocarpa* plantings make up the balance.

A permanently flowing waterway runs along the southern edge of the property and is partially flanked by regenerating native broadleaf and scrub species. Two intermittently flowing waterways also run through the property. Forestry activities around these waterways will adhere to all local and national regulations.

No new planting, infrastructure or setbacks have been added to the area as the property is already established in plantation species. New roading will be constructed as required prior to harvest.

Feedback

City Forests invites feedback on our proposal to extend the scope of our FSC® certificate through our website.

www.cityforests.co.nz